

THE NATIONALS

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16 November 2004

Mr D Gruber
Assistant Director
Funding and Disclosure
Australian Electoral Commission
PO Box 6172
KINGSTON ACT 2604

Dear Mr Gruber,

Thank you for your letter of the 11 November 2004, and I advise the following in regard to your questions:

The legal advice from our Solicitor is that the entities are not Associated Entities.

Comserv (No. 2092) Pty Ltd as Trustee for the National Building Foundation owns the strata title office space at Level 5, 30 Carrington Street Sydney and rents it to the National Party of Australia – NSW, and pays all expenses relating to the premises. The National Party of Australia charges the foundation a monthly administration fee for my accounting services.

The Foundation and the National Party provide loans to each other as required. We do have loan agreements between these two entities and a leasing agreement.

The Green & Gold Foundation was established to purchase Coles Myer shares with money loaned by the National Party of Australia – NSW. The shares have since been sold and the loan from the National Party has been repaid.

The National Free Enterprise Foundation was established to capital fundraise and to purchase an investment property.

The net income from the investment property was loaned to the National Party of Australia – NSW.

The Foundation and the National Party provide loans to each other as required. We do have loan agreements between these two entities and the National Party pays interest on the loans at 5% per annum.



New South Wales Head Office

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The Centralised Deposits Foundation was established to provide centralised banking for National Party units such as branches and electorate councils.

Natpar Pty Ltd is the Trustee for the Centralised Deposit Foundation.

The Foundation receives deposits from National Party entities and invests the funds. Interest is paid quarterly and a Statement of transactions is mailed to the respective Treasurers of the participating entities.

An administration fee is paid to the National Party at the end of each financial year. The amount of \$1,790.71 was paid for the year ended 30 June 2003 and a nil amount for year ended 30 June 2004.

Treasurers of the entities may withdraw funds upon request to be used as required.


National Party Units disclose receipts of \$1500 an over in their Annual Return to the National Party Head Office and these amounts are disclosed in the Party's Return to the AEC.

A copy of the Trust Deed for the Centralised Deposit Foundation is enclosed.

The Trust deed was prepared by Mr Ross Forsyth, Solicitor, and appears to be similar to the Trust Deeds for the other Foundations.

If I am able to assist you with further information, please contact me on 02 9299 5811.

Yours sincerely

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Phil Orphin
Party Agent

Released under the Freedom of Information Act 1982

REDACTION CODES

- 1 Personal Information (name) redacted.
- 2 Personal Information (date of birth) redacted.
- 3 Personal Information (photograph) redacted
- 4 Personal Information (facsimile of signature) redacted.
- 5 Personal Information (facsimile of manuscript initialling) redacted.
- 6 Personal Information (Individual's address) redacted.
- 7 Personal Information (individual's telephone number) redacted.
- 8 Personal Information (individual's opinion) redacted.
- 9 Personal Information (opinion about individual) redacted.
- 10 Personal Information (employment history) redacted.
- 11 Personal Information (qualifications) redacted.
- 12 Personal Information (health) redacted.
- 13 Business information (Bank Account details) redacted.
- 14 Business information (Billing Account details) redacted.
- 15 Legal Professional Communication redacted.
- 16 Deliberative material redacted.
- 17 Irrelevant material redacted.

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