

Limited Compliance Review Report

Liberal Party of Australia

April 2013



AEC

Australian Electoral Commission

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Review details

Location of review: Australian Electoral Commission
West Block, Queen Victoria Terrace
PARKES ACT 2600

AEC review officers: Brad Edgman
Alan Page

Entity staff involved: Colin Gracie

Background

Registered Political Parties and Associated Entities are required under the provisions of the *Commonwealth Electoral Act 1918* (the Act) to lodge annual disclosure returns. The Australian Electoral Commission (AEC) has powers under the Act to review records and gather relevant information to assess whether disclosure obligations have been met.

The purpose of this limited scope review was to assess whether the disclosure of all individual receipts above the threshold were disclosed in the return for the 2010-11 financial year lodged on behalf of the Liberal Party of Australia (the Party) and complies with the specific disclosure obligation as set out in the Act.

Compliance and cooperation

The compliance review was conducted under the provisions of the *Commonwealth Electoral Act 1918*. In accordance with s316 (2A)(c), the party agent of a political party is required to produce the documents requested in the notice within the period and in the manner specified in the notice.

The Party provided the full set of documents requested by the AEC in its s316(2A) notice by the due date.

Review findings requiring amendment

Receipts above the disclosure threshold

Section 314AC of the Act requires disclosure of the particulars of the sum of individual amounts received by, or on behalf of, a party from a person or organisation during the 2010-11 financial year of more than \$11,500.

Our examination of the transactions recorded in the Party's general ledger and cash receipt databases revealed two undisclosed amounts, one of which is amending the existing disclosed amount.

In view of the above, unless further evidence is provided, in our opinion, the details of the omitted receipts should be reported in Part 2 of the amended return as indicated below.

Required amendment (Original Entry)

Name	Address	New Amount
NAB	Level27/222 George Street, SYDNEY NSW 2000	\$20 621

Required amendment (Amended Entry)

Name	Address	Original Amount
Parakeelia Pty Ltd	P.O. Box 6004 KINGSTON ACT 2604	\$12 100
		Amended amount \$57 100

Conclusion

Except for the matter raised above and based on the records provided, nothing has come to our attention in the course of this limited scope review that causes us to believe that the Party has not complied, with its disclosure obligation under the Act. An amendment to the original return was completed and lodged with the Australian Electoral Commission on the 4 April 2013.

Enquiries and Assistance

Should the Party require any assistance regarding its disclosure obligations under the Act, please contact the AEC's Funding and Disclosure Section either on telephone number (02) 6271 4675 or by email at alan.page@aec.gov.au.